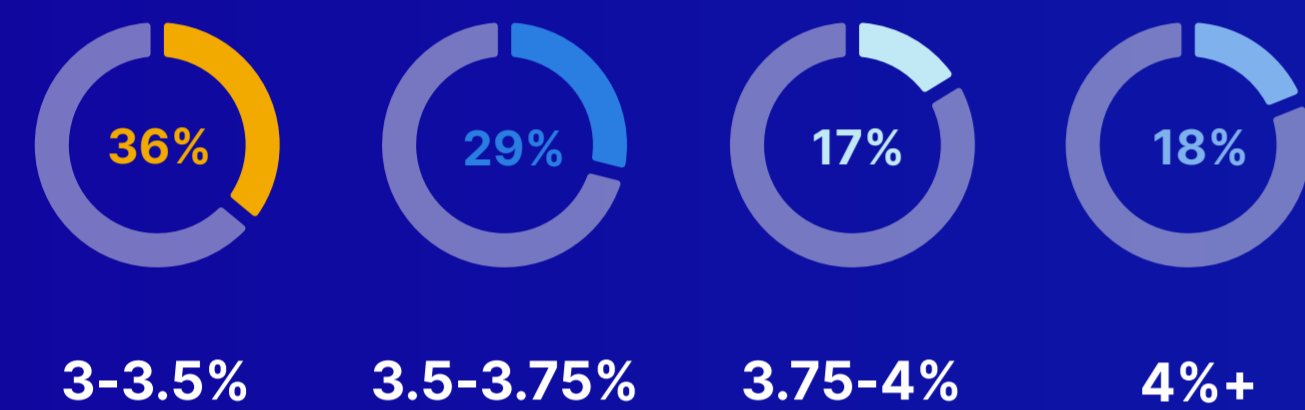


The Mortgage Industry Has Spoken: 2022 predicted to bring fewer refis, more digital closings

Market Conditions

Key Takeaway: 65% of respondents predict that rates will increase but top out around 3.75%.

30-Year Fixed Mortgage Rate Range



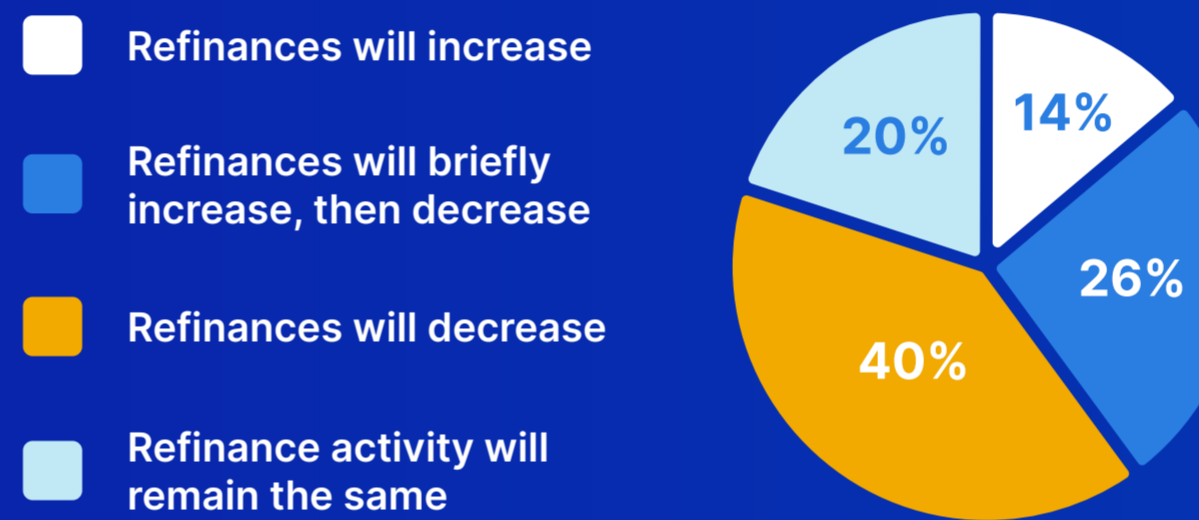
Home Price Fluctuations



Demand

Key Takeaway: As [projected] rates increase, 66% of respondents believe that overall refi volume will drop in 2022. The real estate purchase market will remain in the seller's control.

Refinance Market Demand



The Purchase Market will...

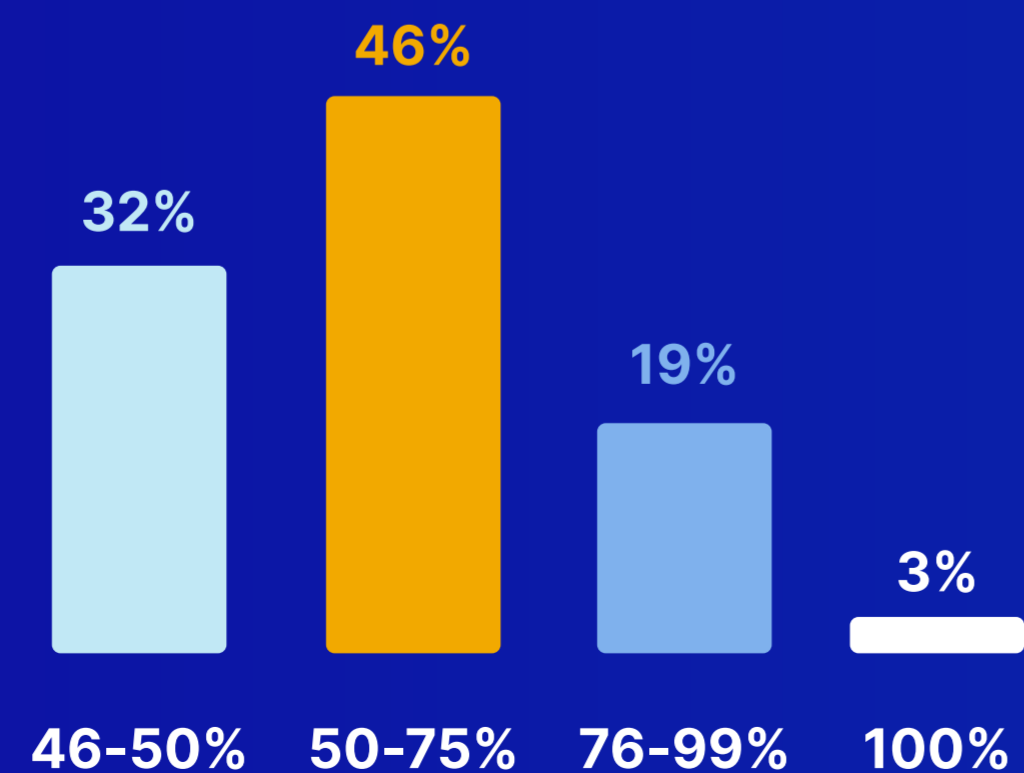


Digital Trends

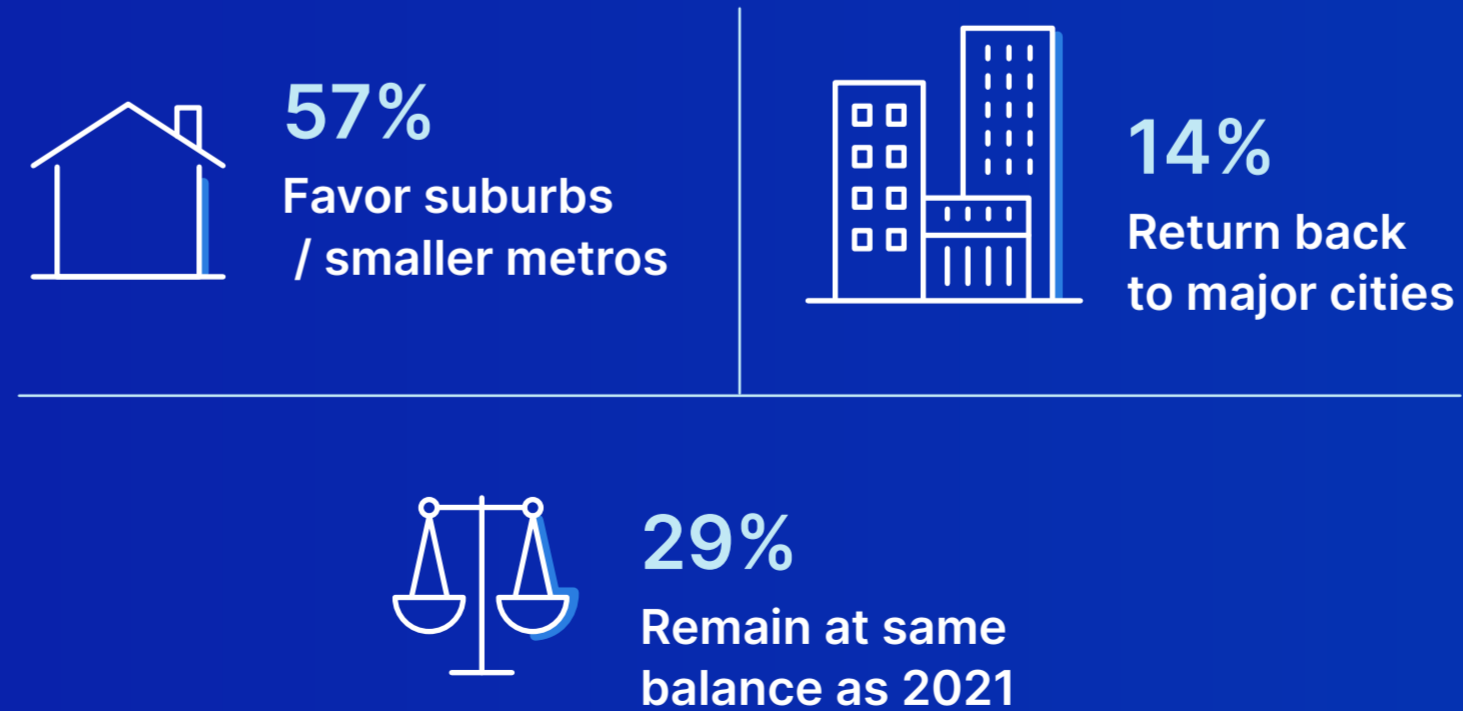
Key Takeaway: The modern mortgage era is here; as companies continue to adopt a remote-first workforce approach, homebuyers are flocking to the suburbs.

Digital closings and remote online notary (RON) trends will become more prevalent to meet market expectations.

Percentage of Title & Settlement Companies Who Will Offer Digital Closing



City vs. Suburb Homebuyer Shifts/Trends



Percentage of Transactions Closing with RON

