

## Quick Guide to California Property Taxes

## **Property Tax Timeline**

	C	urrent Fiscal Year	r				Current	t Fiscal Yea	r	
Next Fiscal Year	2r	2nd Installment Delinquent						Tax Bills Mailed		
Lien Date	Α	pril 10					last we	ek of Octo	ber	
January 1 Current Fiscal 2nd Installmer		Next Fiscal Year Last day to file for Homeowners' Exemption - 100% April 15					Current Fiscal Year 1st Installment Delinque December 10			
February 1		Арті 15	Current Fiscal Year <b>Beginning of Fiscal Tax Year</b> July 1			Current Fiscal Year 1st Installment Due November 1				
an Feb M	ar Ap	r May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	

## **Tax Impound Reserve Schedule**

Closing Month	First Payment	Pay 1 <sup>st</sup> in Escrow	Pay 2 <sup>nd</sup> in Escrow
January	March		Yes*
February	April		Yes*
March	May		Yes
April	June		Yes
Мау	July		Yes
June	August		Yes
July	September		
August	October	Maybe*	
September	November	Yes	
October	December	Yes	
November	January	Yes	
December	February	Yes	

Note: Owner must own and occupy property on the first of March to be eligible for applicable exemptions. Penalties for delinquency are 10% on the date of delinquency plus \$10 costs for delinquent second installments. Property may be sold at public auction after five years of delinquency. The above excludes payment requirements for supplement taxes.

\*Lender may or may not require payment

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